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ARTIST-ENDOWED
FOUNDATION
LEADERSHIP FORUM

PRESENTED BY THE HOFFMAN FORUM
IN COOPERATION WITH UNIVERSITY OF MIAMI SCHOOL OF LAW

— HOSTED BY THE JEWISH MUSEUM —

ISSUES & INNOVATIONS IN PRACTICE & POLICY

An Invitational Symposium for
Senior Leaders of Artist-Endowed Foundations
Wednesday, November 6, 2019

THANK YOU

With participants from across the United States, the 2019 edition of the annual Artist-Endowed Foundation Leadership Forum continues its important role connecting leaders of this fast-growing field so that they may share knowledge and foster collegial exchange, thereby strengthening their institutions' charitable impact.

On behalf of the Aspen Institute Artist-Endowed Foundations Initiative/AEFI and University of Miami School of Law, I am pleased to extend our thanks for the generous support and collaborations that have made possible the 2019 Artist-Endowed Foundation Leadership Forum.

First and foremost, I thank our presenting partner, the Hoffman Forum, and its patrons Deborah and Larry J. Hoffman, arts philanthropists and alumni of University of Miami School of Law. I also thank our host, the Jewish Museum, which has graciously welcomed this year's Forum.

I thank the foundation leaders, scholars, and professional experts—listed in the following pages and in the separate Forum Participant Directory—who have made themselves available to share their expertise and experiences during the Forum.

I offer gratitude to the AEFI Lead Underwriters. They are essential partners who provide core support to sustain AEFI and also share their intellectual capital by collaborating in the development and dissemination of educational information and materials to assist the artist-endowed foundation field.

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I salute the Forum Program Book Sponsors, listed in the following pages, who will be joining the Forum Reception to conclude the day's program, and offer thanks to our Forum Reception Sponsor:

Patterson Belknap

I thank the AEFI Donor Consortium, led by The Jay DeFeo Foundation, Roy Lichtenstein Foundation, The Pollock-Krasner Foundation, and The Andy Warhol Foundation for the Visual Arts. Grant support provided by Consortium members, listed in the following pages, funds AEFI's groundbreaking research and publication activities. Lastly, I thank our AEFI Advisors, with Ruth Fine, Chair of the Roy Lichtenstein Foundation, serving as Honorary Chair, for their wise perspectives that inform AEFI's programs and aspirations.

Christine J. Vincent

Project Director

Aspen Institute Artist-Endowed Foundations Initiative/AEFI

Forum Director

OVERVIEW

Date & Time Wednesday, November 6, 2019 • 8:00 a.m. to 7:00 p.m.

Location The Jewish Museum
1109 Fifth Avenue at 92nd Street, New York, NY 10128

SUMMARY SCHEDULE

8:00 a.m.	Check-in, Continental Breakfast, and Networking
9:00 a.m.	Welcoming Remarks and Program Overview
9:20 a.m.	Topic Update: <i>Navigating the Art Market</i>
9:50 a.m.	Session I—Fiduciary Focus: <i>Preparing for the Transition—Living Artist’s Studio to Foundation</i>
10:40 a.m.	Break
10:55 a.m.	Topic Update: <i>Options for Impact via Socially Responsible Investing</i>
11:25 a.m.	Focus Point: <i>Disaster Preparedness for Artist-Endowed Foundations</i>
11:55 a.m.	Session II—Considerations in Practice: <i>Posthumous Production—Why, When, How, and Who Decides?</i>
12:45 p.m.	Networking Luncheon Keynote Conversation: <i>Faith Ringgold, President, Anyone Can Fly Foundation Inc.</i>
2:25 p.m.	Transition to Afternoon Sessions
2:35 p.m.	Session III—Strategy Spotlight: <i>Reflections on Advancing Diversity—Lessons Learned and Effective Practice</i>
3:35 p.m.	Break
3:50 p.m.	Topic Update: <i>Collaborations with Colleges and Universities</i>
4:20 p.m.	Session IV—Closed-Door Conversation: <i>Questions on Ethics and Conflicts of Interest</i>
5:10 p.m.	Summary Responses and Closing Remarks
5:30 p.m.	Exhibition Tour and Networking Reception Exhibition: <i>Rachel Feinstein: Maiden, Mother, Crone</i>
7:00 p.m.	Forum Concludes

AGENDA



FORUM PURPOSE AND PHILOSOPHY

The Forum aims to strengthen the charitable impact of the emerging artist-endowed foundation field by:

- Fostering collegial exchange among foundation leaders on issues and innovations in practice and policy influencing their work in cultural philanthropy and art stewardship; and
- Informing the research, publication, and knowledge-sharing programs of the Aspen Institute Artist-Endowed Foundations Initiative/AEFI.

The Forum is based on the belief that the field will benefit from building a shared body of knowledge about artist-endowed foundations, so that:

- Leaders are informed about the field's many dimensions, not just their own foundation's individual characteristics and concerns; and, as such,
- Leaders will serve as resources for the broader community's advancement, contributing their knowledge to artists, artists' family members, and other artist-endowed foundations.

SCHEDULE

Wednesday, November 6, 2019

The Jewish Museum | 1109 Fifth Avenue at 92nd Street, New York, NY 10128

8:00 a.m. Check-in, Continental Breakfast, and Networking
Location: Scheuer Auditorium

9:00 a.m. Welcoming Remarks and Program Overview
Claudia Gould, Helen Goldsmith Menschel Director, The Jewish Museum
Ruth Fine, Chair, Roy Lichtenstein Foundation, and Honorary Chair, AEFI Advisors
Anthony E. Varona, Dean and M. Minnette Massey Professor of Law,
University of Miami School of Law

Forum Director:

Christine J. Vincent

Project Director

Aspen Institute Artist-Endowed Foundations Initiative/AEFI

9:20 a.m. Topic Update: *Navigating the Art Market*

Purpose:

Consider the changing state of the art market and how this may influence artist-endowed foundations' options and strategies for representation

Panelists:

Megan Fox Kelly

President, Association of Professional Art Advisors

Sanford Hirsch

Executive Director, The Adolph & Esther Gottlieb Foundation

Leah Levy

Executive Director, The Jay DeFeo Foundation

Moderator:

Evan Beard, National Art Services Executive

Bank of America Private Bank (AEFI Lead Underwriter)

9:50 a.m. Session I—Fiduciary Focus: *Preparing for the Transition—Living Artist’s Studio to Foundation*

Purpose:

Review key steps to minimize risk during the important transition from living artist’s studio to foundation ownership

Readings:

DeWitt Stern/Risk Strategies—*Managing Risk in the Transition from Living Artist’s Studio to Foundation*

American Bar Association—*Guidelines for Individual Executors & Trustees*

AEFI—*Notes on Estate Planning for Artists Endowing a Private Foundation*

Panelists:

Karen Dunbar

Executive Director, Michael Asher Foundation

Mary Pontillo

Senior Vice President and National Fine Arts Practice Leader

DeWitt Stern/Risk Strategies (AEFI Lead Underwriter)

Andrew Auchincloss

Chair, Trusts, Estates and Surrogate’s Court Committee

New York City Bar Association

James J. Fishman

Professor of Law Emeritus, Elizabeth Haub School of Law, Pace University

Moderator:

Stephen K. Urice

Professor of Law, University of Miami School

AEFI Advisor

10:40 a.m. Break

10:55 a.m. Topic Update: *Options for Impact via Socially Responsible Investing*

Purpose:

Discuss evolving practices in socially responsible investing as a means to enhance foundations’ impact beyond grants and direct charitable activities

AGENDA

Readings:

Council on Foundations—*Impact Investing Primer: Understanding the Basics*

Bank of America Private Bank—*Understanding Socially Innovative Investing*

Bank of America Private Bank—*Institutions and ESG: On the Rise*

RSF Social Finance—*Social Investment Fund*

Panelists:

Sarah Norman

Senior Investment Strategist, Chief Investment Office
Bank of America Private Bank (AEFI Lead Underwriter)

Donna Daniels

Director of Client Engagement, RSF Social Finance

Sandy S. Lee,

Treasurer, Joan Mitchell Foundation Inc.

Moderator:

Jane Wales, Vice President, Philanthropy and Society

Director, Philanthropy and Social Innovation Program, The Aspen Institute

11:25 a.m. **Focus Point:** *Disaster Preparedness for Artist-Endowed Foundations*

Purpose:

Survey practices artist-endowed foundations can adopt to minimize potential damage to on-site and off-site holdings in a disastrous event

Readings:

Foundation for Advancement in Conservation—*Risk Evaluation and Planning Program, Overview and Contents of an Emergency Plan*

DeWitt Stern/Risk Strategies—*Checklist for Disaster Prevention and Preparedness*

UOVO—*Selecting an Art Storage Provider: Assessing Disaster Preparedness*

Center for Disaster Philanthropy—*IT Disaster Planning and Recovery Guide*

Panelists:

Jessica Unger

Emergency Programs Coordinator, Foundation for Advancement in Conservation

Amy Hahn

Property Loss Control Engineer, DeWitt Stern/Risk Strategies (AEFI Lead Underwriter)

Amber Bonadio

Vice President of Operations, UOVO (AEFI Lead Underwriter)

Morgan Spangle

Executive Director and Treasurer, Dedalus Foundation Inc.

Moderator:

Michael Conforti

Director Emeritus, The Clark Art Institute
AEFI Advisor

11:55 a.m. **Session II—Considerations in Practice: *Posthumous Production—Why, When, How, and Who Decides?***

Purpose:
Explore what factors inform decisions by artist-endowed foundations to engage in posthumous production, or not

Readings:
College Art Association—*Statement on Standards for the Production and Reproduction of Sculpture*

New York Consolidated Laws—*Arts & Cultural Affairs Law: Full disclosure in the sale of certain visual art objects produced in multiples*

Panelists:
Jack Cowart
Executive Director, Roy Lichtenstein Foundation
Rena Segal
President, George and Helen Segal Foundation Inc.
Michael Ward Stout
President, The Robert Mapplethorpe Foundation Inc.
Diana Wierbicki
Chair, Art Law Committee, New York City Bar Association

Moderator:
Peter J. Karol
Professor of Law, New England Law

12:45 p.m. **Networking Luncheon**
Boxed Lunch Buffet and Networking

Luncheon Program
AEFI Update
Appreciation:
The Hoffman Forum and University of Miami School of Law
Ruth E. Fine
Chair, Roy Lichtenstein Foundation
Honorary Chair, AEFI Advisors

Reflections:
Fostering the Partnership—University of Miami School of Law and the Aspen Institute
Deborah Hoffman
Co-Founder, The Hoffman Forum

Thank You:
AEFI Donor Consortium Members and AEFI Lead Underwriters
Christine J. Vincent
Project Director, Aspen Institute Artist-Endowed Foundations Initiative/AEFI

AGENDA

Keynote Conversation

Guest:

Faith Ringgold

President, Anyone Can Fly Foundation Inc.

Interlocutor:

Christine J. Vincent

Project Director, Aspen Institute Artist-Endowed Foundations Initiative/AEFI

2:25 p.m. **Transition to Afternoon Sessions**

2:35 p.m. **Session III–Strategy Spotlight:** *Reflections on Advancing Diversity–Lessons Learned*

Purpose:

Share what has been learned by three artist-endowed foundations whose programs prioritize diversity and how this work may develop

Panelists:

Deborah Pope,

Executive Director, Ezra Jack Keats Foundation Inc.

Christa Blatchford,

CEO, Joan Mitchell Foundation Inc.

Peter W. Kunhardt, Jr.,

Executive Director, The Gordon Parks Foundation

Moderator:

Eddie Torres

President and CEO, Grantmakers in the Arts

3:05 p.m. **Session III–Strategy Spotlight:** *Reflections on Advancing Diversity–Effective Practice*

Purpose:

Highlight findings on effective practice from Diversity, Equity, and Inclusion initiatives in parallel fields and identify potential take-aways for the artist-endowed foundation community

Readings:

AEFI–*Reflections on Diversity in the Artist-Endowed Foundation Field*

Grantmakers in the Arts–*Racial Equity Case Studies*

ITHAKA S+R–*Interrogating Institutional Practices in EDI: Lessons and Recommendations from Case Studies in Eight Museums*

Panelists:

Maurine Knighton

Program Director for the Arts, Doris Duke Charitable Foundation

Thelma Golden

Director and Chief Curator, The Studio Museum in Harlem

Christine J. Vincent

Project Director, Aspen Institute Artist-Endowed Foundations Initiative/AEFI

Moderator:

Eddie Torres

President and CEO, Grantmakers in the Arts

3:35 p.m.

Break

3:50 p.m.

Topic Update: *Collaborations with Colleges and Universities*

Purpose:

Offer a status report on collections-based collaborations between three artist-endowed foundations and their higher education partners

Panelists:

Elizabeth Smith

Executive Director, Helen Frankenthaler Foundation Inc.

Shaina Larrivee

Executive Director, The Hedda Sterne Foundation Inc.

Julia Blaut

Director of Curatorial Affairs, Robert Rauschenberg Foundation

Moderator:

Alberta Arthurs

Former Director, Arts and Humanities, Rockefeller Foundation
AEFI Advisor

4:20 p.m.

Session IV—Closed-Door Conversation: *Questions on Ethics and Conflicts of Interest*
Conversation and audience Q&A are confidential. This is a closed-door session.

Purpose:

Engage a panel of experts in a discussion of confidential questions about ethics and conflicts of interest submitted beforehand by foundation leaders

Readings:

AEFI—*Federal and State Laws Regulating Conflict of Interest and Their Application to Artist-Endowed Foundations*

AEFI—*Public Benefit and Exemption: The Public Benefit Requirement as a Practical Aid in Designing, Organizing, and Operating Artist-Endowed Foundations*

Encyclopedia Britannica—*Legal Ethics*

West's Encyclopedia of American Law—*Professional Responsibility for Lawyers*

Panelists:

Tyler Maulsby

Chair, Committee on Professional Ethics, New York City Bar Association

Marion R. Fremont-Smith

Senior Research Fellow, Hauser Institute for Civil Society, Center for Public Leadership
Harvard Kennedy School

Frances R. Hill

Professor of Law and Dean's Distinguished Scholar for the Profession
University of Miami School of Law

AGENDA

AEFI Advisor

Moderator:

Stephen K. Urice,

Professor of Law, University of Miami School of Law

AEFI Advisor

5:10 p.m. **Summary Responses and Closing Remarks**

Purpose:

Provide a range of reflections on the day's discussions, highlighting varied perspectives, pointing to key take-aways, and flagging topics meriting further attention

Respondents:

Betsy Andersen

Executive Director, Museo Eduardo Carrillo

Jack Flam

President and CEO, Dedalus Foundation Inc.

K.C. Maurer

CFO and Treasurer, The Andy Warhol Foundation for the Visual Arts Inc.

Musa Mayer

President, The Guston Foundation

Forum Director:

Christine J. Vincent,

Project Director, Aspen Institute Artist-Endowed Foundations Initiative/AEFI

5:30 p.m. **Exhibition Tour and Networking Reception**

Reading:

The Jewish Museum: *Rachel Feinstein: Maiden, Mother, Crone*

Exhibition:

Rachel Feinstein: Maiden, Mother, Crone

Exhibition Commentary:

Darsie Alexander

Susan and Elihu Rose Chief Curator

The Jewish Museum

Kelly Taxter

Barnett and Annalee Newman Curator of Contemporary Art

The Jewish Museum

Networking Reception:

Location: Skirball Lobby

Sponsor: Patterson Belknap Webb & Tyler LLP

7:00 p.m. **Forum Concludes**

2019 FORUM KEYNOTE CONVERSATION



Faith Ringgold

President, Anyone Can Fly Foundation Inc.

Faith Ringgold is an internationally celebrated artist, educator, writer, and community activist. Her body of work, which spans more than six decades, features profoundly human representations of African American history, themes, and individuals that have been excluded from representation within the American cultural canon. Through diverse media, including painting, sculpture, quilting, performance art, writing, and illustration, she weaves brilliantly layered images that bear witness to and celebrate neglected cultural and historic treasures.

Born in 1930 in Harlem, New York, Faith Ringgold grew up surrounded by creative people at the start of the Great Depression and in the waning years of the Harlem Renaissance. She earned B.S. and M.A. degrees in art from City College of New York in 1955 and 1959. After traveling through Europe in the early 1960s, she returned to New York and began her first series of political paintings, *The American People* (1963-1967), had her first two solo gallery exhibition and became a major player in artistic events and political protests of the era. Since then, she has been a champion of equality and freedom of speech, helping especially to create opportunities in the art world for women artists and artists of color. She lives and works in Englewood, New Jersey.

A professor emeritus at the University of California in San Diego, where she taught art from 1987 to 2002, Faith Ringgold has received 23 honorary doctorates, including those from City College of New York, Art Institute of Chicago, and Bank Street College of Education, and 80 awards, including those from the National Endowment for the Arts, New York Foundation for the Arts, John Simon Guggenheim Memorial Foundation, and NAACP. Her work is held in numerous private and public collections, including the Metropolitan Museum of Art, National Museum of Women in the Arts, The Museum of Modern Art, The Studio Museum in Harlem, Crystal Bridges Museum of American Art, Glenstone, and the High Museum of Art, among others.

In 1991, Crown Publishers released Faith Ringgold's first book, the award-winning *Tar Beach*, which was honored with the Randolph Caldecott Medal and the Coretta Scott King Book Award. The book is based on the 1988 story quilt of the same title, owned by the Solomon R. Guggenheim Museum. All told, she has authored and illustrated 17 children's books, including *Dinner at Aunt Connie's* (Hyperion, 1993, based on The Dinner Quilt, 1986) and most recently *Harlem Renaissance Party* (Harper Collins, 2015) and *We Came to America* (Alfred A. Knopf, 2016). In 1995, *We Flew Over the Bridge: The Memoirs of Faith Ringgold* was published by Bullfinch.

In 2000, Faith Ringgold created the Anyone Can Fly Foundation Inc. Reflecting her history of advocacy for the inclusion of Black artists in museum exhibitions and collections, the Foundation's mission is to expand the art establishment's canon to include artists of the African Diaspora and to introduce the great masters of African American art and their art traditions to children and adult audiences.

AN APPRECIATION OF THE HOFFMAN FORUM

Beginning in 2015, Deborah and Larry J. Hoffman facilitated development of the annual Artist-Endowed Foundation Leadership Forum as a collaboration among University of Miami School of Law, the Aspen Institute Artist-Endowed Foundations Initiative/AEFI, and the Hoffman Forum, a fund the couple established at their alma mater to assist convenings of international and national thought leaders around significant public policy issues. This partnership highlighted the Law School's launch of a new LL.M. program in Entertainment, Arts, and Sports Law with a dedicated Arts Law track, directed by longtime AEFI Advisor Professor Stephen K. Urice. It also responded to the call from practitioners that the Aspen Institute convene leaders of the artist-endowed foundation field around critical issues of policy and practice identified through AEFI's flagship research program, the National Study of Artist-Endowed Foundations. Deborah and Larry's exceptional generosity over five years has helped generate national visibility for the Law School's Arts Law track and has provided Forum internship opportunities for its LL.M. candidates. Bolstered by insights shared from Deborah's experience as a seasoned arts philanthropist, it also enabled development of the Artist-Endowed Foundation Leadership Forum as the premier gathering of this emerging field's leaders. University of Miami School of Law and the Aspen Institute Artist-Endowed Foundations Initiative/AEFI join in offering warm thanks to Deborah and Larry Hoffman.



Deborah and Larry J Hoffman, the Hoffman Forum; Christine J. Vincent, AEFI; Professors Osamudia R. James and Stephen K. Urice, University of Miami Law School

- Stephen K. Urice and Christine J. Vincent

NON-AEF GUEST SPEAKERS & MODERATORS

Alberta Arthurs, a former director of arts and humanities at the Rockefeller Foundation as well as a former president of Chatham University, is a consultant and commentator active in the fields of the arts and culture, humanities, and higher education. She is an AEFI Advisor.

Andrew Auchincloss is Chair, Trusts, Estates and Surrogate's Court Committee, New York City Bar Association, and Partner, Schlesinger Lazetera & Auchincloss LLP, where his practice focuses on estate and investment planning strategies under U.S. law for U.S. and international clients.

Evan Beard, National Art Services Executive at Bank of America Private Wealth Management, leads the firm's National Art Services, including art lending, art planning, art consignment services, and nonprofit art services. Bank of America Private Bank is an AEFI Lead Underwriter.

Amber Bonadio, Vice President of Operations at UOVO, is responsible for the firm's general logistical management, which includes collections inventory, fine art transport services, and other specialized requirements pertaining to specific collections and their needs. UOVO is an AEFI Lead Underwriter.

Michael Conforti, lecturer in the graduate program in art history at Williams College, is Director Emeritus of the Sterling and Francine Clark Art Institute and a former president of the Association of Art Museum Directors. He is an AEFI Advisor.

Donna Daniels is director of client engagement for RSF Social Finance, a national nonprofit that provides loans, grants, and investments to social entrepreneurs who are improving society and the environment. She leads the organization's client engagement, donor stewardship, and fundraising initiatives.

James J. Fishman, Professor of Law Emeritus, Elizabeth Haub School of Law, Pace University, is co-author of *New York Nonprofit Law and Practice* (2007, updated annually) and *Cases and Materials on Nonprofit Organizations* (2010, updated annually), a casebook adopted by more than 60 law schools.

Marion R. Fremont-Smith, recognized nationally as the authority on nonprofit governance, is a senior research fellow at the Hauser Institute for Civil Society at Harvard University and most recently served as co-reporter for the American Law Institute's first Restatement of the Law of Charitable Nonprofit Organizations. She is an AEFI Advisor.

Thelma Golden is Director and Chief Curator of The Studio Museum in Harlem, recognized as a global leader in the exhibition of contemporary art, a center for innovative education, and a cultural anchor in the Harlem community. She is a board member of the Los Angeles County Museum of Art and Barack Obama Foundation.

Claudia Gould, Helen Goldsmith Menschel Director of the Jewish Museum, is a curator and museum director noted for her commitment to outstanding original programming and an expansive interdisciplinary approach to exhibitions, education, and public outreach.

Amy Hahn, Property Loss Control Engineer at Risk Strategies, has worked widely with clients in the fields of health care, manufacturing, food, pharmaceutical, higher education, and the arts to assess current and future risks and support risk mitigation. DeWitt Stern/Risk Strategies is an AEFI Lead Underwriter.

Frances R. Hill is Professor of Law and Dean's Distinguished Scholar for the Profession, University of Miami School of Law, where her scholarship focuses on tax-exempt organizations. She is co-author of the professional treatise *Taxation of Exempt Entities* (updated annually) and has testified a number of times before the tax-writing committees of the U.S. Congress.

Deborah Hoffman, University of Miami School of Law J.D. '83, is a philanthropist and volunteer working to advance the arts and address social service needs in Miami-Dade County. She is co-founder of the Funding Arts Network, a multi-donor pool supporting the arts, and with her husband, Larry, founded the Hoffman Forum at their alma mater as a fund to convene national and international thought leaders around significant public policy issues.

Peter Karol, Professor of Law, New England Law, directs the school's Intellectual Property certificate program and writes widely on the topic of intellectual property in culture and society, including the role of copyrights, permissions, and copyright termination in the ownership of conceptual art.

Megan Fox Kelly is President of the Association of Professional Art Advisors and principal, Megan Fox Kelly Art Advisory, which provides curatorial and market advice, and museum-quality fine art services, for collectors, attorneys, financial advisors, estates, and artist-endowed foundations.

Maurine Knighton is the program director for the arts at the Doris Duke Charitable Foundation and is a former board member of Grantmakers in the Arts (GIA), where she served as chair of the GIA Racial Equity Committee, leading work to advance effective practice in Diversity, Equity, and Inclusion.

Tyler Maulsby is Chair, Committee on Professional Ethics, New York City Bar Association, and is counsel to Frankfurt Kurnit Klein + Selz PC, where he is a member of the Litigation, Legal Ethics & Professional Responsibility, and Securities Fraud & White Collar Defense practice groups.

Sarah Norman, a director and senior investment strategist for the Chief Investment Office (CIO) at Bank of America, is responsible for delivering investment guidance and driving activities of the CIO's sustainable and impact investing strategy. Bank of America Private Bank is an AEFI Lead Underwriter.

Mary Pontillo, Senior Vice President and National Fine Arts Practice Leader at DeWitt Stern/Risk Strategies, specializes in meeting the insurance needs and enhancing the risk management capacities of artist-endowed foundations, art dealers, artists' studios, private collectors, and museums. DeWitt Stern/Risk Strategies is an AEFI Lead Underwriter.

Eddie Torres, a former deputy commissioner for cultural affairs for New York City and a former Rockefeller Foundation program officer, is President & CEO of Grantmakers in the Arts, the national association of public and private arts funders that provides members with resources and leadership to support artists and arts organizations.

Jessica Unger is Emergency Programs Coordinator at the Foundation for Advancement in Conservation, where she leads programs that support emergency preparedness and response efforts among cultural institutions, including the National Heritage Responders and the Alliance for Response Initiative.

Stephen K. Urice, Professor of Law and Director, Arts Law Track, LL.M. in Entertainment, Arts, and Sports Law at University of Miami School of Law, is a nationally recognized expert on the legal dimensions of cultural policy, museum administration, cultural heritage preservation, cultural philanthropy, and trusts and estates. He is an AEFI Advisor.

Anthony E. Varona, Dean and M. Minnette Massey Professor of Law, University of Miami School of Law, has written extensively in the areas of media and sexuality law, co-authored the second and third editions of the casebook *Administrative Law: A Contemporary Approach*, is a co-editor of the *AALS Journal of Legal Education*, and serves on the national board of directors for the Stonewall National Museum and Archives.

Jane Wales, Vice President, Philanthropy and Society, and Director, Philanthropy and Social Innovation Program, leads the Aspen Institute's work to maximize the impact of those entities at the heart of civil society—foundations, nonprofit organizations, social enterprises, and public-private partnerships seeking lasting solutions to societal challenges.

Diana Wierbicki is Chair, Art Law Committee, New York City Bar Association, and Partner, Withers Worldwide, where she leads the global art practice and is a member of the private client and tax teams, dealing with all aspects of purchases, sales, loans, consignments, and charitable giving of works of art.

**See the Forum Participant Directory for a full listing of AEF Forum participants.*

PARTICIPANT GUIDELINES

The 2019 Artist-Endowed Foundation Leadership Forum (2019 AEF Leadership Forum), taking place on Wednesday, November 6, in New York City, is presented by the Hoffman Forum in cooperation with the Aspen Institute Artist-Endowed Foundation Initiative (AEFI) and University of Miami School of Law (UMSL) and hosted by the Jewish Museum. The event is designed to facilitate collegial exchange and mutual learning on issues and innovations in policy and practice among senior leaders of artist-endowed foundations, as well as to inform the research, publication, and knowledge-sharing programs of the Aspen Institute's Artist-Endowed Foundations Initiative/AEFI, all with the mission to strengthen the charitable impact of the emerging artist-endowed foundation field in its art stewardship and cultural philanthropy roles. The following participant guidelines support that mission. By registering, participants agree to comply with these guidelines.

Eligibility

The 2019 AEF Leadership Forum is an invitational symposium exclusively for senior leaders of artist-endowed foundations, specifically those individuals who hold policy-setting positions in roles such as executive staff and officers of the governing board. Graduates of AEFI's annual Seminar on Strategy for Artist-Endowed Foundation Leaders also are eligible to be invited. All invitations to the 2019 AEF Leadership Forum are nontransferable and made at the sole discretion of AEFI.

Educational Acknowledgment

All AEFI programs, including the 2019 AEF Leadership Forum, are strictly educational and informational in nature and do not purport to provide legal advice or professional guidance to particular individuals, organizations, or situations. All participants acknowledge that the 2019 AEF Leadership Forum, and the individuals serving as panelists, moderators, and speakers for the program, are providing educational and informational content exclusively and are not providing legal advice or professional guidance, and that Forum participants are responsible for securing the necessary qualified legal and professional advice required specifically by themselves and their organization.

Code of Conduct

- Collegial Respect: *All participants in the 2019 AEF Leadership Forum will conduct themselves in a respectful and professional manner, bringing credit to their organization and to the program and its presenter, cooperating partners, and host.*
- Confidentiality: *To ensure the type of frank commentary that is essential for collegial learning, certain parts of the day will be conducted as confidential, closed-door sessions; all remarks by panelists as well as the audience's questions and discussions are confidential. By registering to participate, all participants in the 2019 AEF Leadership Forum agree to abide by this rule.*
- Non-Solicitation: *The 2019 AEF Leadership Forum is a non-solicitation environment. Accordingly, fundraising and business solicitation are not permitted.*
- Social Media: *The Forum is a private event. Any filming, recording, blogging, tweeting, or posting from the Forum is prohibited.*

Photo Release

AEFI and UMSL will on occasion use photographs of persons participating in the 2019 AEF Leadership Forum in AEFI's and UMSL's educational and informational materials, including on AEFI's webpage— www.aspeninstitute.org/aefi—and UMSL's webpage—www.law.miami.edu. All participants in the 2019 AEF Leadership Forum acknowledge that the official photographer for the event may photograph them during the program and that the photographs may be used in AEFI's and UMSL's educational and informational materials.

Forum Participant List

To facilitate collegial exchange, participants in the 2019 AEF Leadership Forum will be provided a list of registered participants along with their contact information. This list is to be used solely by the participant and exclusively to contact other participants and is not to be distributed, shared, or used in any other way. If you wish your contact information to be excluded, please send an email to vincent.christine@gmail.com immediately upon registration.

Refund Policy

No registration fee refunds will be issued after Wednesday, October 16, 2019. To cancel participation prior to this date, please send an email to vincent.christine@gmail.com. A \$25 processing fee will be charged on all refunds.

FORUM STAFF

Forum Director

Christine J. Vincent

Project Director

Aspen Institute Artist-Endowed Foundations Initiative/AEFI

Forum Event Team Manager

Cynthia Schuman Ottinger

Deputy Director for Philanthropy Programs
Program on Philanthropy & Social Innovation
The Aspen Institute

Forum Administrative Coordinator

Emily Imhoff

Program Associate
Program on Philanthropy and Social Innovation
The Aspen Institute

Forum Interns

Robert J. Dicapua, J.D./LL.M. (*expected 2021*)

University of Miami School of Law

Stephanie I. Rosner, J.D./LL.M. (*expected 2020*)

University of Miami School of Law

FORUM PARTNERS

The Hoffman Forum

Convening National and International Thought Leaders Around Significant Public Policy Issues

www.law.miami.edu/hoffmanforum

The Aspen Institute Artist-Endowed Foundations Initiative/AEFI

Conducting Research, Publication, and Educational Programs to Strengthen the Charitable Impact of the Emerging Artist-Endowed Foundation Field in Art Stewardship and Cultural Philanthropy

www.aspeninstitute.org/aefi

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The Jewish Museum

The Jewish Museum is dedicated to the enjoyment, understanding, and preservation of the artistic and cultural heritage of the Jewish people through its unparalleled collections, distinguished exhibitions, and related education programs.

www.thejewishmuseum.org

FORUM RECEPTION SPONSOR

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PROGRAM BOOK SPONSORS

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**Conducting Research, Publication, and Educational Programs to Strengthen
the Charitable Impact of the Emerging Artist-Endowed Foundation Field**
www.aspeninstitute.org/aefi

AEFI OVERVIEW

The Aspen Institute Artist-Endowed Foundations Initiative/AEFI evolved from what is now its principal research component—the National Study of Artist-Endowed Foundations. The Study was initiated in 2007 with the support of a donor consortium led by the Pollock-Krasner Foundation, Roy Lichtenstein Foundation, and Andy Warhol Foundation for the Visual Arts, and including major arts funders such as the Ford Foundation and Getty Foundation, as well as a cross section of the artist-endowed foundation community. Realizing this young field’s potential to substantially expand the nation’s cultural philanthropy resources, and observing its swift growth and increasingly influential role in art stewardship, these donors envisioned a research project to document and disseminate effective practices as a strategic intervention at a key juncture in the field’s emergence.

AEFI’s mission is to help the next generation of artist-endowed foundations make the most of their founders’ generosity in service to a charitable purpose. It aims to strengthen this emerging field’s charitable impact in cultural philanthropy and art stewardship by filling the significant information gap facing individuals involved in creating, leading, governing, and advising foundations. To this end, AEFI conducts ongoing programs to develop and share knowledge with key audiences. These programs and their participants comprise:

- **Research and Publications**, including AEFI’s National Study of Artist-Endowed Foundations; regular Study Report Supplements and Updates, most recently *Study Report Supplement 2018*; briefing papers on critical issues; and targeted publications, such as *A Reading Guide to the Study Report for Artists and Their Family Members*. These resources are used by artists; artists’ families, associates, and advisors; foundation leaders; policymakers; journalists; scholars; educators; and students.
- **Knowledge-Sharing Events**, such as workshops for potential foundation creators, including artists and their spouses/partners, and artists’ surviving spouses and heirs; briefing sessions for foundation advisors, including attorneys, art dealers, investment advisors, and accountants; and public panel discussions for members of the art, museum, philanthropy, education, and media fields, and for interested public audiences, hosted by leading cultural institutions, including The Museum of Modern Art, Los Angeles County Museum of Art, Harvard Art Museums, Fine Arts Museums of San Francisco, Graham Foundation for Advanced Studies in the Visual Arts, and the Clark Art Institute, among others.
- **Education and Leadership Programs**, specifically the Seminar on Strategy for Artist-Endowed Foundation Leaders, assisting the professional development of foundation leaders and those supporting artists’ legacy planning efforts, and the Artist-Endowed Foundation Leadership Forum, fostering exchange among foundation leaders, field experts, and thought leaders to examine and discuss critical issues and important innovations in policy and practice that are influencing the field.

Christine J. Vincent leads AEFI in the role of Project Director. She is a seasoned foundation executive and education leader who served formerly as Deputy Director, Media, Arts and Culture, Ford Foundation, and as President, Maine College of Art.

AEFI's work is supported by the staff and colleagues of the Aspen Institute Program on Philanthropy and Social Innovation and by the staff and colleagues of the many cultural and educational institutions and artist-endowed foundations who partner with AEFI to realize its programs.

AEFI's research, publications, and education programs are informed by a group of esteemed advisors whose members include prominent practitioners and scholars in the arts and culture, museum, philanthropy, public policy, law, and education fields.

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**Deceased*

AEFI DONOR CONSORTIUM

AEFI's research and publication programs are supported by its philanthropic donors, whose grants ensure that AEFI's resources are available to whoever requires this important information—artists, advisors, foundation leaders, educators, students, scholars, journalists, and the interested public.

AEFI Donor Consortium Leaders

The Jay DeFeo Foundation
Roy Lichtenstein Foundation
The Pollock-Krasner Foundation
The Andy Warhol Foundation for the Visual Arts

AEFI Donor Consortium Members*

The Josef and Anni Albers Foundation
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**New Donor Consortium Members as of 2018-2019*

AEFI LEAD UNDERWRITERS

Sponsors of AEFI's work are some of the foremost firms providing services to philanthropy, the arts, and education. We are proud to count them as partners in realizing AEFI's mission to strengthen the charitable impact of the emerging artist-endowed foundation field.

Chief among our partners are the AEFI Lead Underwriters, firms that provide core support to sustain AEFI and its foundation leadership and professional development programs, and also share their intellectual capital by collaborating in the development and dissemination of educational information and materials to assist the artist-endowed foundation field.

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Established in 1899, DeWitt Stern is the premier name in insurance and risk management for fine art, entertainment, media, and private clients, with a standard of exceptional service. From its inception, DeWitt Stern has been an innovation leader in insurance for the arts, from protecting Albert Einstein's violin to pioneering a myriad of unique insurance products covering private collections, galleries, dealers, auction houses, museums, exhibitions, warehouses, and foundations as well as feature films, television commercial production, Broadway shows, and cultural institutions.

The diverse assets and activities of artist-endowed foundations—from stewardship of collections to managing charitable programs and operating specialized facilities—creates a range of complex, nuanced risk issues and insurance needs too often addressed in a piecemeal manner.

DeWitt Stern's risk management leadership in the arts community stems from a conviction that people with deep knowledge and passion will be more effective in the service they deliver. DeWitt Stern marries the ardent expertise of its professionals with an approach based on a comprehensive evaluation of each client's unique risk exposures. For the rapidly emerging field of artist-endowed foundations, access to knowledgeable innovation in risk protection is crucial to fulfilling their unique mission in cultural philanthropy and arts stewardship.

Learn more at www.dewittstern.com.



UOVO

With a mission to transform the art storage and services experience, UOVO offers a holistic approach to collections management that has established a new paradigm for the stewardship of art, design, fashion, and archival collections.

UOVO's purpose-designed facilities, managed by a team of industry-leading experts, guarantee that precious works are safeguarded with the highest caliber of security, discretion, care, and professionalism. Clients' needs are seamlessly met with a flexible range of climate-controlled spaces and services tailored to support collections of any scale. A dedicated account manager acts as a personal registrar to coordinate packing, transportation, and installation services, executed by experienced art handlers trained to work with a variety of media.

As a partner to artist-endowed foundations, UOVO safeguards the artworks and archives that comprise an artist's creative legacy and supports a foundation's art stewardship activities throughout its life cycle. UOVO has secured collections during estate settlement; organized collection inventory and digitization projects; provided tailored spaces for archivists, conservators, and photographers to work on-site; facilitated curator viewings for museum exhibition loans; and coordinated complex moves across cities and countries.

UOVO is committed to helping artist-endowed foundations fulfill their fiduciary responsibilities and advance their charitable missions as stewards of artworks committed to the public benefit.

Learn more at www.uovo.art.



BANK OF AMERICA PRIVATE BANK

With a 200-year history helping charitable organizations invest to support their missions, Bank of America Private Bank is one of the nation's most reputable investment management institutions and prides itself on understanding the unique needs of its nonprofit clients.

Artist-endowed foundations play an increasingly important role in cultural philanthropy and in stewarding significant art collections for public benefit. Due to their distinctive bequests, however, artist-endowed foundations often encounter special challenges in developing the financial capacity needed to fulfill their artists' charitable intentions.

We understand these challenges. With deep experience navigating the complexities faced by nonprofits, Bank of America Private Bank works with each client to build an effective plan designed to meet its needs. Our comprehensive investment management solution includes:

- Assessment of financial needs and design of an investment strategy to help fund operational and programmatic objectives
- Guidance on board members' governance responsibilities with respect to endowments
- Direction on regulatory matters that bear on foundations' assets
- Technical assistance on grant-making and strategic program planning
- Delivery of custom workshops to educate board and staff on these matters
- Management of investable assets

A fiduciary focused on clients' best interests, Bank of America Private Bank is one of the largest trustees of charitable assets in the country and is committed to helping artist-endowed foundations make the artist's charitable vision a reality.

Learn more at www.privatebank.bankofamerica.com.

UPCOMING PROGRAM

SEMINAR ON STRATEGY FOR ARTIST-ENDOWED FOUNDATION LEADERS MAY 3-8, 2020*

The Seminar on Strategy for Artist-Endowed Foundation Leaders, presented by the Aspen Institute Artist-Endowed Foundations Initiative/AEFI, supports the professional development of individuals who have new leadership responsibilities for artist-endowed foundations—directors, officers, trustees, board members, senior staff—as well as those who are supporting an artist’s legacy planning with respect to a potential foundation—professional associates, family members, curatorial advisors. The Seminar orients these individuals to the characteristics of these distinctive organizations, including foundations’ complex charitable business models, diverse philanthropic practices, influential art historical role, and manifold governance and stewardship requirements. The Seminar is based on the findings of AEFI’s National Study of Artist-Endowed Foundations. Site visits and sessions with seasoned foundation leaders are central to the curriculum.

Dates: May 3-8, 2020, opening dinner plus five full-day sessions with some evening activities.

Location and Sites:

New York City, hosted by leading artist-endowed foundations. Hosts for the 2019 Seminar were Dedalus Foundation Inc., The Easton Foundation Inc., Nancy Graves Foundation Inc., Roy Lichtenstein Foundation, Joan Mitchell Foundation Inc., and The Milton Resnick and Pat Passlof Foundation. Hosts for the 2020 Seminar will be announced when the application process opens.

Who Should Consider Enrolling in This Course:

- Individuals considering creating an artist-endowed foundation, or supporting an artist who is in the legacy-planning process potentially involving foundation creation
- Individuals who have new leadership responsibilities for artist-endowed foundations—directors, officers, trustees, board members, senior staff
- Individuals designated to assume foundation leadership roles in the future, for example upon the artist’s death, including artists’ family members and professional associates
- Leaders of artist-endowed foundations who are interested in a refresher professional educational experience in a collegial setting

Registration:

By application, acceptance will be determined by the Seminar Admission Committee

Tuition: \$4,500*

Completion Certificate: Conferred by the Aspen Institute Artist-Endowed Foundations Initiative/AEFI

Apply:

Receive notice of application availability at www.aspeninstitute.org/aefi

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**Current as of November 6, 2019. Subject to change.*

NOTES

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